March 31, 2004

Dear Deputy Special Master:

Re: Holocaust Victims Assets Litigation – Application from the World Jewish Restitution Organization for Aid in Funding Nursing Home Placement for Needy Shoah Survivors from the Swiss Bank Claims

Further to your fax of March 23, 2004, we are happy to provide the following information and trust that it answers your questions:

1-2. Every year, 3,600 new people in Israel need the services of nursing homes and are eligible for government subsidized nursing home placement. Of them, about 1,800 are needy Shoah survivors. The average waiting time for such a placement is 8 months. The program for which we have applied to you for funding will, in the first calendar year, ensure that the 1,800 needy Shoah survivors who are eligible for this service do not have to wait.

3. The total program cost in the first calendar year is $21.7 million.

4. The cost to the program per person per year is some $12,200. This covers an average of 75% of cost of nursing home placement during the average 8 months of being on the waiting list for government funding – the additional 25% of the cost is paid by the patient and his/her family.

Sincerely yours,

Eli Spanic
Director-General