Mr. Judah Gribetz, Special Master  
Richards O'Neill, L.L.P.  
883 Third Avenue  
New York, New York 10022-4873  
U.S.A.

Dear Sir,

On behalf of the European Jewish Congress, the representative body of organized European Jewry, I am pleased to address you herewith the official standpoint of our organization concerning the allocation of the Holocaust Victim Assets Litigation.

We are available for any further information you may require, and look forward to hearing from you.

Sincerely yours,

[Signature]

Henri Hajdenberg  
President, CRIF (Representative Council of Jewish Communities in France)  
President, EJC

Rolf Bloch  
President, Swiss Federation of Jewish Communities  
Vice-President, EJC

M. Friedman  
Vice-President, Zentralrat (Central Council of Jews in Germany)  
Vice-President and Treasurer, EJC

[Signature]

Eldred Tabachnik  
President, Board of Deputies of British Jews  
Honorary President, EJC

Vladimir Goussinsky  
President, Russian Jewish Congress  
Vice-President and Chairman of the Council of Economic and Diplomatic Relations, EJC

Serge Czwajgbaum  
Secretary General, EJC

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The EJC is affiliated to the World Jewish Congress  
Le CJE est affilié au Congrès Juif Mondial
POSITION PAPER OF THE EUROPEAN JEWISH CONGRESS

The European Jewish Congress, after having consulted all of its affiliates and particularly the heads of Jewish communities in Eastern European countries, proposes that the funds attributed by the Court of New York within the framework of the Holocaust Victim Assets Litigation, be directly allocated to the Jewish communities concerned. These funds should be used especially for the reconstruction and revival of Jewish life in central and eastern Europe.

The European Jewish Congress recommends that the apportionment and supervision of the allocated funds be placed under the authority of the World Jewish Restitution Organization, in coordination with the European Jewish Congress.

According to the modes of implementation defined and retained by the Court of New York, the specific projects connected with European Judaism on the whole and projects of general interest, such as those linked to training, the teaching of the Shoah, fighting anti-Semitism, and other forms of education involving especially community leaders, rabbis, etc., could be submitted directly by the competent organization - namely the European Jewish Congress, in cooperation with the Conference of European Rabbis, the European Council of Jewish Communities, European synagogal organizations (consistories) - either directly to the Court of New York, the Jewish communities, or the WIRO, which will benefit from the allocated funds.

Strasbourg, March 26, 2000